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## Generali Country Italy and Global Business Lines announces the new organizational structure to be faster and more agile

Marco Sesana, Country Manager & CEO of Generali Italia and Global Business Lines stated: "We want to be faster in the implementation of the "Strategy 2021 - Life Time Partner" by boosting the development of our corporate business, which might also come through international business agreements. With this leaner organization leveraging on our managers' talent and expertise we are more than ever committed to achieve a growth in value".

The new structure aims at creating a faster and more agile organization able to meet and anticipate customers' growing needs and, at the same time brings a greater focus on the **international corporate business development.** It in fact better integrates Generali Country Italy and Global Business Lines, it sees the creation of a Strategy & Business Development function for the corporate segment, and it leverages on the Group internal talents' expertise.

For a greater sense of entrepreneurship in our business, we have created transversal functions between Country Italy and Global Business Lines, led by **Marco Sesana**: finance, is entrusted to **Giancarlo Fancel**, legal and compliance entrusted to **Cristina Rustignoli**, human resources entrusted to **Gianluca Perin**, and communications and social responsibility entrusted to **Lucia Sciacca**.

In order to further boost the international corporate business, the Strategy & Business Development function has been created under the leadership of **Sergio Di Caro**, who brings with him a broad array of international experience.

**Paolo Ribotta** will be leading Generali Employee Benefits, including Generali Global Health with the goal to further strengthen Generali's market leadership in employee benefits for multinational companies, and to develop the health business for people with high international mobility.

**Manlio Lostuzzi**, who has an extensive international experience, having been responsible for the Life, Non-Life and Reinsurance businesses of



the Group, will be leading Global Corporate & Commercial with the goal to develop its business model.

**Maurizio Pescarini**, currently CEO of Generali Turkey, who has an extensive international experience in Banking and Insurance sectors, will become CEO of Genertel and Genertellife.

Andrea Mencattini will then be responsible for the coordinated supervision of the various business units and the management of technical-insurance relations with institutions and trade associations. The responsibilities for Generali Welion will be assigned ad interim to the Chairman Gianluca Perin and the Executive Director Paolo De Santis.

The new organizational structure will be effective September 1<sup>st</sup>.

**Generali Country Italy and Global Business Lines** is a leader in the Italian retail insurance market, with over 10 million customers, and is amongst the major insurance players worldwide focusing on corporate business, with over 15,000 customers in more than 160 countries, including Europe, the Americas and Asia.

**Generali Italia** is the most popular insurer in Italy, with over 23 billion total premiums, a wide network of more than 40 thousand distributors, as well as online and bancassurance channels, 13 thousand employees, over 16 billion in benefits paid every year, and 120 billion in assets under management. Generali Italia includes Alleanza Assicurazioni, Das, Genagricola, Genertel and Genertellife, Generali Welion and Generali Jeniot.

**Generali Global Business Lines** offers a full range of insurance products and services to global companies comprising two units: Generali Global Corporate & Commercial and Generali Employees Benefits. It caters the needs of medium and large businesses by providing flexible and smart Life and P&C insurance solutions, health protection, and pensionplans to local and expat employees of multinational companies.