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**PRESS RELEASE**

## Generali Employee Benefits (GEB) Network announces a new partnership with Unum Limited in the United Kingdom

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- Unum joins Generali Employee Benefits Network as its new employee benefits partner in the UK market for Group Risk products.
- Generali UK branch transfers the renewal rights of its employee benefits (Group Risk) business to Unum
- Generali UK branch employee benefits team to be welcomed to Unum

**May 21, 2025, Luxembourg** – Generali Employee Benefits (GEB) Network announces a new strategic partnership in the United Kingdom, reinforcing its commitment to enhancing its International Employee Benefits offer.

Following a thorough and comprehensive selection process, Unum has secured the renewal rights of Generali UK's Employee Benefits business, encompassing its Group Risk products.

Unum, which is also welcoming the experienced Generali UK branch employee benefits team, will administer Generali UK Employee Benefits' in-force policies and claims to ensure continuity of service, relationship management, and a seamless transition for all customers.

Through this partnership, GEB aims at solidifying its leading position in the market, by serving its multinational clients, their employees, and consulting partners with a comprehensive range of solutions, exceptional service, and innovative approaches.

Unum's expertise and reputation in workplace health and protection, combined with GEB's global reach in employee benefits, signals the start of an exciting partnership for the two companies.

**Ludovic Bayard, CEO of Generali Employee Benefits (GEB) Network**, stated: “Welcoming Unum into the GEB Network reflects our strategic ambition and unwavering dedication to sustainable growth and operational excellence. Both Unum and GEB value long-term partnerships built on integrity and mutual trust and share a relentless focus to “Deliver on the Promise”, one of Generali’s key Values centred around improving lives. By partnering with Unum, a leading employee benefits provider in the UK market, we are significantly strengthening our position in the UK, in the International EB business arena and in our commitment to delivering best-in-class and innovative solutions to our captives and multinational clients.”

**Mark Till, CEO of Unum UK**, commented: “This acquisition, combined with the expansion of our operations, strengthens our commitment to delivering high-quality workplace protection benefits and exceptional customer experiences. We’re proud to already protect millions of individuals across the UK, and we’re looking forward to working in partnership with GEB to extend our products and services to even more people.”

Unum becomes part of the GEB Network with immediate effect. Generali UK Group Risk policies will commence with Unum once terms have been accepted before or at the policyholder’s next rate review. GEB and Unum will seek approval under Part VII of the Financial Services and Markets Act 2000 for transfer of the remaining Generali UK EB policies and claims. The above is subject to regulatory approvals at the appropriate stages.

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#### **GENERALI EMPLOYEE BENEFITS (GEB) NETWORK**

A global Employee Benefits platform that helps Multinational Corporates succeed by protecting and enhancing the physical, emotional & financial wellbeing of their human capital.

As a business line of Generali Group, GEB is a leader in global employee benefits solutions, designed for local and expat employees, consisting of: physical protection (health, accident and disability), emotional support (e.g. prevention of mental health issues), and financial protection (life and retirement).

Driven by customer service, innovation, and operational excellence, GEB is built on an ecosystem of partnerships to support clients on their Environmental, Social & Governance journey. Its presence is truly global (127 countries) and reliable thanks to 136 trusted local Network Partners, who enable the provision of focused expertise and support to 298 Lifecycle Pooling coordinated multinational programmes, 324 other global solutions and 62 Captive programmes, with a premium volume of €1.643 billion (YE 2024 figures).

The GEB Network operates through 12 Offices worldwide - covering the APAC, EMEA, and Americas regions - coordinated centrally by its Head Office in Luxembourg (Assicurazioni Generali – Luxembourg branch).

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## UNUM

We're a specialist employee benefits provider, leading the way towards healthy, happy places to work. We offer financial protection through the workplace including Group Income Protection, Life Insurance, Critical Illness and Corporate Dental cover. We're committed to health and wellbeing in society, so we help businesses build wellbeing strategies that make a difference to employees and their families.

We build these wellbeing strategies using a wide range of tools designed to help businesses of all sizes. This includes [Help@hand](#), the award-winning health and wellbeing app from Unum, which offers employees fast, direct access to total health and wellbeing support. Services include a 24/7 remote GP, mental health support, a fully integrated employee assistance programme and more.

We're on a mission to help more people. We constantly challenge ourselves to run our business in the right way — the way that's right for our customers, our communities and the planet we all share.

We are signatories of the HM Treasury Women in Finance Charter, Business in the Community's Race at Work Charter and the Armed Forces Covenant, where we hold the Silver Employer Recognition Scheme Award. We are also a Disability Confident Leader, Stonewall Diversity Champion, Planet Mark Certified Business, and we're certified as a Great Place to Work. We have also been awarded the Gold Payroll Giving Quality Mark by the Charities Aid Foundation for our charitable initiatives.

At the end of 2023, Unum insured more than 2.4 million lives<sup>1</sup> across all products in the UK and paid claims of £471 million, representing £9 million a week in benefits to our customers and providing security and peace of mind to individuals and their families.

Our parent company Unum Group provides a broad portfolio of financial protection benefits and services in the workplace through its Unum US, Unum UK, Unum Poland, and Colonial Life businesses. In 2023, Unum Group reported revenues of US\$12 billion and paid approximately US\$8 billion in benefits.

For more information, please visit [www.unum.co.uk](http://www.unum.co.uk).

Unum Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered Office: Milton Court, Dorking, Surrey RH4 3LZ. Registered in England 983768. Unum Dental is a trading name of Unum Limited.

<sup>1</sup> Unum internal data as at end of 2023. Figure represents the total number of lives under all policies and includes the total number of policies for an individual employee where they are insured under more than one product.